

WCRA Retentions, Prefunded Limits, and Approved Rates

<u>Year</u>	<u>Low Retention</u>	<u>High Retention</u>	<u>Super Retention</u>	<u>Prefunded Limit</u>	<u>Low Retention Approved Rate</u>	<u>High Retention Approved Rate</u>	<u>Super Retention Approved Rate</u>
1979 ¹	100,000	300,000		2,500,000	5.36%	1.85%	
1980	100,000	300,000		2,500,000	8.0%	2.8%	
1981	110,000	320,000		2,500,000	8.0%	2.7%	
1982	120,000	320,000		2,500,000	7.6%	2.8%	
1983	130,000	330,000		2,700,000	8.7%	3.5%	
1984	140,000	340,000		2,900,000	8.1%	3.9%	
1985	150,000	350,000		3,000,000	8.1%	4.7%	
1986	160,000	360,000		3,100,000	9.4%	5.6%	
1987	170,000	370,000		3,300,000	10.2%	5.8%	
1988	180,000	380,000		3,400,000	10.7%	5.8%	
1989	190,000	390,000		3,500,000	10.7%	5.8%	
1990	200,000	400,000		3,700,000	10.7%	5.8%	
1991	210,000	410,000		3,800,000	10.7%	5.8%	
1992	220,000	420,000		3,900,000	9.8%	5.5%	
1993	230,000	430,000		4,000,000	7.0%	3.5%	
1994	240,000	440,000		4,200,000	7.5%	3.7%	
1995	250,000	450,000		4,300,000	7.2%	3.3%	
1996 ²	260,000	520,000	1,040,000	5,200,000	7.0% / 5.7%	2.7% / 1.4%	1.3% / 0.0%
1997 ²	270,000	540,000	1,080,000	5,400,000	5.6%	1.6%	0.0%
1998	280,000	560,000	1,120,000	5,600,000	6.8%	3.2%	1.5%
1999	290,000	580,000	1,160,000	5,800,000	6.8%	3.2%	1.6%
2000	310,000	620,000	1,240,000	6,200,000	6.5%	3.3%	1.6%
2001	330,000	660,000	1,320,000	6,600,000	6.5%	3.3%	1.6%
2002	350,000	700,000	1,400,000	7,000,000	6.2%	2.8%	1.3%
2003 ³	360,000	720,000	1,440,000	7,200,000	6.330%	3.030%	1.430%
2004 ^{3,4}	360,000	720,000	1,440,000	7,200,000	7.866%	3.866%	1.966%
2005 ^{3,4}	380,000	760,000	1,520,000	7,600,000	8.467%	3.867%	1.867%
2006 ^{3,4}	390,000	780,000	1,560,000	7,800,000	7.717%	3.917%	2.017%
2007 ³	400,000	800,000	1,600,000	8,000,000	7.361%	3.661%	1.761%
2008 ³	410,000	820,000	1,640,000	8,200,000	8.364%	4.264%	2.064%
2009 ³	430,000	860,000	1,720,000	8,600,000	10.044%	5.144%	2.444%
2010 ³	450,000	900,000	1,800,000	9,000,000	10.044%	5.144%	2.444%
2011 ³	450,000	900,000	1,800,000	9,000,000	9.929%	5.029%	2.329%
2012 ³	460,000	920,000	1,840,000	9,200,000	10.136%	5.236%	2.536%

1. For 1979, coverage was effective 10/1/79.
2. The approved rates for 1996 and 1997 reflect the premium credit, effective 7/1/96 through 12/31/97, which was established by the Board in March 1996.
3. The 2003-2012 rates include an unfunded rate for claim payments above the prefunded limits.

Unfunded Rate	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	0.030%	0.046%	0.047%	0.097%	0.061%	0.064%	0.144%	0.144%	0.029%	0.236%

4. The 2004-2006 rates include a terrorism protection charge of 0.22%. The terrorism protection charge is applied to the exposure base of the previous year. Members were given a one-year lag in paying for a 2003-2005 terrorism reinsurance policy.