

WCRA Retentions, Prefunded Limits, and Approved Rates Reflecting Premium Tax¹

<u>Year</u>	<u>Low Retention</u>	<u>High Retention</u>	<u>Super Retention</u>	<u>Prefunded Limit</u>	<u>Low Retention Approved Rate</u>	<u>High Retention Approved Rate</u>	<u>Super Retention Approved Rate</u>
1988	180,000	380,000		3,400,000	10.92%	5.92%	
1989	190,000	390,000		3,500,000	10.92%	5.92%	
1990	200,000	400,000		3,700,000	10.92%	5.92%	
1991	210,000	410,000		3,800,000	10.92%	5.92%	
1992	220,000	420,000		3,900,000	10.00%	5.61%	
1993	230,000	430,000		4,000,000	7.14%	3.57%	
1994	240,000	440,000		4,200,000	7.65%	3.78%	
1995	250,000	450,000		4,300,000	7.35%	3.37%	
1996 ²	260,000	520,000	1,040,000	5,200,000	7.14%/5.81%	2.76%/1.43%	1.33%/0.00%
1997 ²	270,000	540,000	1,080,000	5,400,000	5.71%	1.63%	0.00%
1998	280,000	560,000	1,120,000	5,600,000	6.94%	3.27%	1.53%
1999	290,000	580,000	1,160,000	5,800,000	6.94%	3.27%	1.63%
2000	310,000	620,000	1,240,000	6,200,000	6.63%	3.37%	1.63%
2001	330,000	660,000	1,320,000	6,600,000	6.63%	3.37%	1.63%
2002	350,000	700,000	1,400,000	7,000,000	6.33%	2.86%	1.33%
2003 ³	360,000	720,000	1,440,000	7,200,000	6.4606%	3.0906%	1.4606%
2004 ^{3,4}	360,000	720,000	1,440,000	7,200,000	8.0309%	3.9409%	2.0009%
2005 ^{3,4}	380,000	760,000	1,520,000	7,600,000	8.6420%	3.9420%	1.9020%
2006 ^{3,4}	390,000	780,000	1,560,000	7,800,000	7.8740%	3.9965%	2.0577%
2007 ³	400,000	800,000	1,600,000	8,000,000	7.5112%	3.7357%	1.7969%
2008 ³	410,000	820,000	1,640,000	8,200,000	8.5347%	4.3510%	2.1061%
2009 ³	430,000	860,000	1,720,000	8,600,000	10.2489%	5.2489%	2.4938%
2010 ³	450,000	900,000	1,800,000	9,000,000	10.2489%	5.2489%	2.4938%

1. Insurer and Self-insurer (SI) members of the WCRA pay the same rates for WCRA workers' compensation (WC) coverage. However, SI members must pay the premium tax required by the state of Minnesota for all WC policyholders and SI employers. The rates on this page reflect the SI premium tax charge. The SI tax was first recognized in the rates for 1988.
2. The approved rates for 1996 and 1997 reflect the premium credit, effective 7/1/96 through 12/31/97, which was established by the Board in March 1996.
3. The 2003-2010 rates include an unfunded rate for claim payments above the prefunded limits.

	2003	2004	2005	2006	2007	2008	2009	2010
Unfunded Rate	0.0306%	0.0469%	0.0480%	0.0990%	0.0622%	0.0653%	0.1469%	0.1469%

4. The 2004-2006 rates include a terrorism protection charge of 0.224%. The terrorism protection charge is applied to the exposure base of the previous year. Members were given a one-year lag in paying for a 2003-2005 terrorism reinsurance policy.