

**STATE OF MINNESOTA  
DEPARTMENT OF LABOR AND INDUSTRY**

In the Matter of the Amended Plan of  
Operation and Reinsurance Agreement of  
the Workers' Compensation Reinsurance  
Association

**ORDER APPROVING AMENDMENTS TO THE  
PLAN OF OPERATION AND REINSURANCE  
AGREEMENT OF THE WORKERS'  
COMPENSATION REINSURANCE  
ASSOCIATION**

WHEREAS, on December 9, 2010, the Board of Directors of the Workers' Compensation Reinsurance Association (WCRA) adopted amendments to the WCRA Plan of Operation (Plan) and Reinsurance Agreement; and

WHEREAS, in accordance with Minn. Stat. §79.38, subd. 3, the WCRA members have voted to authorize the WCRA Board to exercise the power of amendment of the Plan of Operation; and

WHEREAS, Article IX of the WCRA Plan of Operation requires approval of any amendments to the Plan of Operation and Reinsurance Agreement by the Commissioner of Labor and Industry; and

WHEREAS, the purpose of the amendments submitted is to clarify various provisions of the Plan and Reinsurance Agreement concerning the rights and duties of the WCRA and its members with respect to the reinsurance coverage provided by the WCRA to its members.

NOW, THEREFORE, based upon a review of the proposed Amendments, the Commissioner makes the following

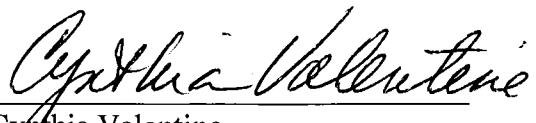
**FINDINGS AND CONCLUSIONS**

1. The amendments to the WCRA Plan of Operation and the Reinsurance Agreement are consistent with the provisions of the WCRA Enabling Act, Minn. Stat. §79.34 through 79.40, and meet the procedural requirements for adoption of amendments as specified in the Plan of Operation.
2. The amendments to the WCRA Plan of Operation and the Reinsurance Agreement clarify the rights and duties of the WCRA and its members with respect to the reinsurance coverage provided by the WCRA to its members.

**ORDER**

In accordance with Minn. Stat. §79.38, subd. 3 and Article IX of the WCRA Plan of Operation, IT IS HEREBY ORDERED that the Amendments to the WCRA Plan of Operation and Reinsurance Agreement as adopted by the WCRA Board of Directors on December 9, 2010, are hereby approved.

Dated: 12/21/10

  
Cynthia Valentine  
Acting Commissioner of Labor and Industry  
State of Minnesota