

WCRA Retentions and Approved Rates

Year	Low Retention	High Retention	Super Retention	Jumbo Retention	Prefunded Limit	Approved Rates ⁵				Unfunded Rate ²
						Low Retention	High Retention	Super Retention	Jumbo Retention	
1979 ¹	100,000	300,000			2,500,000	5.36%	1.85%			
1980	100,000	300,000			2,500,000	8.0%	2.8%			
1981	110,000	320,000			2,500,000	8.0%	2.7%			
1982	120,000	320,000			2,500,000	7.6%	2.8%			
1983	130,000	330,000			2,700,000	8.7%	3.5%			
1984	140,000	340,000			2,900,000	8.1%	3.9%			
1985	150,000	350,000			3,000,000	8.1%	4.7%			
1986	160,000	360,000			3,100,000	9.4%	5.6%			
1987	170,000	370,000			3,300,000	10.2%	5.8%			
1988	180,000	380,000			3,400,000	10.7%	5.8%			
1989	190,000	390,000			3,500,000	10.7%	5.8%			
1990	200,000	400,000			3,700,000	10.7%	5.8%			
1991	210,000	410,000			3,800,000	10.7%	5.8%			
1992	220,000	420,000			3,900,000	9.8%	5.5%			
1993	230,000	430,000			4,000,000	7.0%	3.5%			
1994	240,000	440,000			4,200,000	7.5%	3.7%			
1995	250,000	450,000			4,300,000	7.2%	3.3%			
1996 ¹	260,000	520,000	1,040,000		5,200,000	7.0% / 5.7%	2.7% / 1.4%	1.3% / 0.0%		
1997 ¹	270,000	540,000	1,080,000		5,400,000	5.6%	1.6%	0.0%		
1998	280,000	560,000	1,120,000		5,600,000	6.8%	3.2%	1.5%		
1999	290,000	580,000	1,160,000		5,800,000	6.8%	3.2%	1.6%		
2000	310,000	620,000	1,240,000		6,200,000	6.5%	3.3%	1.6%		
2001	330,000	660,000	1,320,000		6,600,000	6.5%	3.3%	1.6%		
2002	350,000	700,000	1,400,000		7,000,000	6.2%	2.8%	1.3%		
2003	360,000	720,000	1,440,000		7,200,000	6.330%	3.030%	1.430%		0.030%
2004 ³	360,000	720,000	1,440,000		7,200,000	7.866%	3.866%	1.966%		0.046%
2005 ³	380,000	760,000	1,520,000		7,600,000	8.467%	3.867%	1.867%		0.047%
2006 ³	390,000	780,000	1,560,000		7,800,000	7.717%	3.917%	2.017%		0.097%
2007	400,000	800,000	1,600,000		8,000,000	7.361%	3.661%	1.761%		0.061%
2008	410,000	820,000	1,640,000		8,200,000	8.364%	4.264%	2.064%		0.064%
2009	430,000	860,000	1,720,000		8,600,000	10.044%	5.144%	2.444%		0.144%
2010	450,000	900,000	1,800,000		9,000,000	10.044%	5.144%	2.444%		0.144%
2011	450,000	900,000	1,800,000		9,000,000	9.929%	5.029%	2.329%		0.029%
2012	460,000	920,000	1,840,000		9,200,000	10.136%	5.236%	2.536%		0.236%
2013	470,000	940,000	1,880,000		9,400,000	9.664%	5.264%	2.564%		0.264%
2014	480,000	960,000	1,920,000		9,600,000	9.274%	5.274%	2.574%		0.274%
2015 ⁴	490,000	980,000	1,960,000		Not Applicable	9.35%	5.55%	2.75%		
2016	500,000	1,000,000	2,000,000		Not Applicable	8.80%	5.65%	2.75%		
2017	500,000	1,000,000	2,000,000		Not Applicable	8.35%	5.65%	2.65%		
2018	500,000	1,000,000	2,000,000	5,000,000	Not Applicable	8.00%	5.40%	2.55%	1.20%	
2019	500,000	1,000,000	2,000,000	5,000,000	Not Applicable	7.95%	5.45%	2.60%	1.15%	
2020	500,000	1,000,000	2,000,000	5,000,000	Not Applicable	7.95%	5.45%	2.60%	1.10%	
2021	500,000	1,000,000	2,000,000	5,000,000	Not Applicable	7.95%	5.45%	2.60%	1.10%	
2022	500,000	1,000,000	2,000,000	5,000,000	Not Applicable	7.95%	5.10%	2.45%	1.10%	
2023	500,000	1,000,000	2,000,000	5,000,000	Not Applicable	8.10%	4.90%	2.40%	1.10%	
2024	500,000	1,000,000	2,000,000	5,000,000	Not Applicable	7.90%	4.70%	2.35%	1.10%	
2025	500,000	1,000,000	2,000,000	5,000,000	Not Applicable	7.55%	4.50%	2.25%	1.10%	
2026	500,000	1,000,000	2,000,000	5,000,000	Not Applicable	7.10%	4.25%	2.15%	1.10%	

(1) The approved rates for 1996 and 1997 reflect the premium credit effective 7/1/96 through 12/31/97, which was established by the Board in March 1996.

(2) The 2003-2014 rates include an unfunded rate for claim payments above the prefunded limits.

(3) The 2004-2006 rates included a terrorism protection charge of 0.224%. The terrorism protection charge is applied to the exposure base of the previous year. Members were given a one-year lag in paying for a 2003-2005 terrorism reinsurance policy.

(4) The prefunded limit was eliminated effective January 1, 2015. Rates from this period forward reflect unlimited losses excess of the retention.

(5) Insurer and self-insurer (SI) members of the WCRA pay the same rates for WCRA workers' compensation (WC) coverage. However, SI members must pay the premium tax required by the State of Minnesota for all WC policyholders and SI employers. The rates shown above DO NOT include the SI premium Tax. The tax is added to each SI premium invoice.